

PEEL FINANCE (UK) LIMITED

(the "Company")

Eurobond Issue

30 June 2023

On 31 March 2021, the Cayman Islands Stock Exchange admitted to listing up to GBP 300,000,000 7.5% Unsecured Redeemable Loan Notes 2031 (the "**Loan Notes**") and Unlimited 7.5% Unsecured Redeemable Payment-in-kind-Notes due 2031 (the "**PIK Notes**") to be issued by the Company.

Up to 30 June 2023 (prior to the redemption stated below), there were £76,346,974 Loan Notes in issue and £2,703,286 PIK Notes in issue.

The board of directors of the Company now announces that it has redeemed all of the PIK Notes and £24,529,331 Loan Notes. There are now £51,817,643 Loan Notes in issue. All enquiries in relation to this announcement should be addressed to:

Ruth Woodhead
UK Finance Director
Telephone: +44(0)161 629 8245
Email: rwoodhead@peel.co.uk